

### AUDIT REPORT

I have examined the Balance Sheet from 01.04.2020 to 31.03.2021 and the Income and Expenditure Account for the year ended that date, attached herewith of **SRI.VRASHABHENDRA EDUCATION SOCIETY'S ARTS AND COMMERCE COLLEGE, HARUGERI, TQ: RAIBAG DIST: BELGAUM.**

I certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the Books of Accounts maintained at the **Education Society's at HARUGERI.**

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the Audit. In my opinion proper books of accounts are kept by the Society so far as appears from my examination of books.

In my opinion and to the best of my knowledge and according to the explanation given to me, the said accounts give true and fair view:-

- a) In the case of Balance Sheet of the state of the above named **college** affairs as at 31.03.2021.
- b) In the Income and Expenditure account of the **Deficit** of the above name College for the account year ending 31.03.2021.
- c) Most of the expenditure are supported by self- made vouchers.
- d) It is advised to maintain original invoices for the expenses incurred.
- e) It is advised to settle the old balances which are carried forward from previous year.
- f) Balances of receivables and payables are confirmed by the management.
- g) Inter Institution's balance are not tilled.
- h) Fees Receipts are confirmed by the management.

We want to place on record our thanks to the Chairman and the staff of the college for their co-operation extended to us at the time of our Audit.

Place: Hubballi.  
Date: 24.06.2021



For C.D.MUNGURWADI & Co  
Chartered Accountants  
Firm Reg. No. 007895 S  
Channaveer D. Mungurwadi  
Proprietor /M. No. 206541

**NAME** : SVES ARTS & COMMERCE DEGREE COLLEGE  
**ADDRESS** : GOKAK ROAD, HARUGERI TQ : RAIBAG DIST : BELGAUM  
**STATUS** : EDUCATION SOCIETY  
**PERIOD** : 2020-2021  
**ASST YEAR** : 2020-2021

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31.03.2021

RECEIPTS	AMOUNT	PAYMNETS	AMOUNT
To <b>Opening Balance</b>		By <b>Chairman Account</b>	25006.00
To 4129 SBI	5047.75	By <b>INCOME TAX</b>	4047160.00
To BDCC BANK 2079	953.00	By <b>Administration Software</b>	15000.00
To BDCC BANK 58	1530.00	By <b>BATTERY</b>	54000.00
To RBL BANK	10073.11	By <b>FURNITURE &amp; FIXTURES</b>	70000.00
To SBI 10815525509	2242950.21	By <b>Library Books</b>	9695.00
To SBI 10815525521	3017.84	By <b>U G C 7th Pay Arrears</b>	11157051.00
To SBI 4041	476535.56	By <b>Mr Prabhakar Nargund</b>	50000.00
To The Harugeri Souhard	3675.00	By <b>College Name Renewal</b>	19000.00
To UGC SBI 7488	95312.50	By <b>Old Student Association Fees</b>	5000.00
To Chairman Account	30000.00	By <b>Account Writing Charges</b>	12000.00
To INCOME TAX	4047160.00	By <b>BANK CHARGES</b>	7098.00
To U G C 7th Pay Arrears	11157050.00	By <b>Cleaning &amp; Maintance</b>	4072.98
To Mr Prabhakar Nargund	50000.00	By <b>COLLEGE PROFESSIONAL TAX</b>	10000.00
To College Name Renewal	19000.00	By <b>Commission Charges</b>	1289.54
To INTEREST INCOME A/C	62682.00	By <b>HONORARIUM A/C</b>	1500.00
To Miscellaneous Income	10140.00	By <b>INTERNET CHARGES</b>	44100.00
To Old Student Association F	5000.00	By <b>KPTCL BILL</b>	74063.00
To RCU EXAM FEES A/C	31490.00	By <b>Lab Maintanance Charges</b>	47000.00
To BANK CHARGES	0.79	By <b>MISCELLANIOUS Expenses</b>	21365.00
To FEES ACCOUNT	2744979.00	By <b>NAAC EXPENSES</b>	425211.80
To N.S.S A/c	42452.00	By <b>NEWS PAPER BILL</b>	12607.00
To SCHOLORSHIP A/C	67678.00	By <b>N List Anual Membership Fees</b>	5900.00
To FBFA/C	3000.00	By <b>Pooja Expenses</b>	11765.00
To Govt Employees Contribut	86517.00	By <b>POSTAGE &amp; COURIER</b>	50000.00
To GROUP INSURANCE A/C	181592.00	By <b>Printing Charges</b>	32400.00
To HAND LOAN	133709.45	By <b>RCU ADMISSION FEE</b>	538797.00
To LIC PREMIUM	668500.00	By <b>REPAIR &amp; MAINTENANCE</b>	206035.00
To P G CENTRE HARUGERI	1000000.00	By <b>SC ST Student Exam Fees</b>	196160.00
To PROFESSIONAL TAX	60000.00	By <b>STATIONERY</b>	28389.00
To S G Dharmatti	25000.00	By <b>Tea &amp; Refreshment Expenses</b>	41238.00
To S T Ghatanatti	1100.00	By <b>TELEPHONE CHARGES</b>	1183.00
To SVES BCA COLLEGE	403197.64	By <b>UNIFORM</b>	2500.00
To Vithal Mali	374830.00	By <b>Fee CONCESSION ACCOUNT</b>	19260.00
		By <b>N.S.S A/c</b>	22700.00
		By <b>SCHOLORSHIP A/C</b>	72672.00
		By <b>FBFA/C</b>	3000.00
		By <b>Govt Emplo Contri to Covid Fur</b>	86517.00
		By <b>GROUP INSURANCE A/C</b>	181172.00
		By <b>HAND LOAN</b>	250000.00
		By <b>LIC PREMIUM</b>	619812.00
		By <b>PROFESSIONAL TAX</b>	62500.00
		By <b>S T Ghatanatti</b>	1100.00
		By <b>SVES BCA COLLEGE</b>	35803.75
		By <b>Vithal Mali</b>	300000.00
		By <b>SURRENDER BILL</b>	344875.00
		By <b>PART TIME SALARY</b>	749988.00
		By <b>TA/DA ACCOUNT</b>	7400.00
		By <b>Closing Balance</b>	
		By <b>4129 SBI</b>	12688.54
		By <b>Janata Co Op Bank A/c 401</b>	707942.00



			By SBI 10815525509 By SBI 10815525521 By SBI 4041 By UGC SBI 7488 By Cash-in-hand	2304578.21 27176.68 73542.24 33878.95 980.16
	<b>TOTAL RS</b>	<b>23144172.85</b>	<b>TOTAL RS</b>	<b>23144172.85</b>

PLACE:HUBLI  
DATE: 24.06.2021

EXAMINED AND FOUND CORRECT SUBJECT TO  
OUR REPORT OF EVEN DATE



For C.D. MUNGURWADI & Co

Chartered Accountants  
Firm Reg. No. 007805 C

Channaveer D. Mungurwadi  
Pronrietor / RA / MA / ...

**NAME :** SVES ARTS & COMMERCE DEGREE COLLEGE  
**ADDRESS :** GOKAK ROAD, HARUGERI TQ : RAIBAG DIST : BELGAUM  
**STATUS :** EDUCATION SOCIETY  
**PERIOD :** 2020-2021  
**ASST YEAR :** 2020-2021

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To <b>INDIRECT EXPENSES</b>		By <b>INDIRECT INCOME</b>	
To <b>ACCOUNT WRITING CHARGES</b>	12000.00	By <b>INTEREST INCOME A/C</b>	62682.00
To <b>BANK CHARGES</b>	7097.21	By <b>MISCELLANEOUS INCOME</b>	10140.00
To <b>CLEANING &amp; MAINTANCE</b>	4072.98	By <b>RCU EXAM FEES A/C</b>	31490.00
To <b>COLLEGE PROFESSIONAL TAX</b>	10000.00	By <b>FEES RECEIVED</b>	2744979.00
To <b>COMMISSION CHARGES</b>	1289.54		
To <b>HONORARIUM A/C</b>	1500.00		
To <b>INTERNET CHARGES</b>	44100.00	By <b>DEFICIT DURING THE YEAR</b>	1236070.77
To <b>KPTCL BILL</b>	74063.00		
To <b>LAB MAINTANANCE CHARGES</b>	47000.00		
To <b>MISCELLANEOUS EXPENSES</b>	21365.00		
To <b>NAAC EXPENSES</b>	425211.80		
To <b>NEWS PAPER BILL</b>	12607.00		
To <b>N LIST ANUAL MEMBERSHIP FEES</b>	5900.00		
To <b>POOJA EXPENSES</b>	11765.00		
To <b>POSTAGE &amp; COURIER</b>	50000.00		
To <b>PRINTING CHARGES</b>	32400.00		
To <b>RCU ADMISSION FEE</b>	538797.00		
To <b>REPAIR &amp; MAINTENANCE</b>	206035.00		
To <b>SC ST STUDENT EXAM FEES</b>	196160.00		
To <b>STATIONERY</b>	28389.00		
To <b>TEA &amp; REFRESHMENT EXPENSES</b>	41238.00		
To <b>TELEPHONE CHARGES</b>	1183.00		
To <b>UNIFORM</b>	2500.00		
To <b>PART TIME SALARY</b>	749988.00		
To <b>TA/DA ACCOUNT</b>	7400.00		
To <b>DEPRECIATION A/C</b>	1553300.24		
<b>TOTAL RS</b>	<b>4085361.77</b>	<b>TOTAL RS</b>	<b>4085361.77</b>

PLACE:HUBLI  
DATE: 24.06.2021

EXAMINED AND FOUND CORRECT SUBJECT TO  
OUR REPORT OF EVEN DATE



Channaveer D. Mungurwadi  
Proprietor (M. No. 206561)

**NAME : SVES ARTS & COMMERCE DEGREE COLLEGE**  
**ADDRESS : GOKAK ROAD, HARUGERI TQ : RAIBAG DIST : BELGAUM**  
**STATUS : EDUCATION SOCIETY**  
**PERIOD : 2020-2021**  
**ASST YEAR : 2020-2021**

**BALANCE SHEET AS ON 31.3.2021**

<b>LIABILITIES</b>	<b>AMOUNT</b>	<b>ASSETS</b>	<b>AMOUNT</b>
SVES A/C HARUGERI (Old)	1821348.45	FIXED ASSETS (as per schedule)	11481563.82
CHAIRMAN a/C	4994.00		
<b>GRANTS &amp; FUNDS</b>		<b>OTHER RECEIVABLES</b>	
BOOKS & JOURNALS (OLD)	329040.00	CS BHOSLE ADVANCES	117605.00
BUILDING A/C (OLD)	921446.00	DEPOSITS	1000000.00
EQUIPMENT (OLD)	473960.00	GENERAL ADVANCES	77722.00
<b>UGC GRANTS &amp; FUNDS</b>		KUD SWF	280.00
COMPUTER	993000.00	O/S WELFARE FUND	41932.00
NET WORK	10000.00	PRINCIPAL PU COLLEGE	26282.00
P T A C	3608.00	SALARY ADVANCE	43329.00
UGC CLASS ROOM (XII PLAN)	942000.00	SURRENDER BILL	596859.70
UGC FUNDS & GRANTS	19432160.00		
YOUTH AFFAIRS & SPORTS	269600.00	<b>CURRENT ASSETS</b>	
<b>FEE CONCESSION ACCOUNT</b>		<b>BANK ACCOUNTS</b>	
OPENING BALANCE	490377.00	S.B.I.A/C No.30826824041	73542.24
ADD-RECEIPTS	19260.00	S.B.I.A/C NO.10815525521	27176.68
	471117.00	S.B.I.A/C No.30830627488	33878.95
		S.B.I.A/C No.10815524129	12688.54
		JANATA BANK 401	707942.00
		S.B.I A/c No.10815525509	2304578.21
<b>OTHER PAYABLES</b>		CASH	981.16
SCHOLORSHIP A/C(old)	487887.00	<b>INCOME &amp; EXPENDITURE A/C</b>	
BCA FEES (ADVANCE)(old)	67994.00	OPENING BALANCE	10258753.83
DIFFERENCE IN BOOKS(old)	7045.11	CURRENT PERIOD DEFICIT	1236070.77
EMD A/C(old)	109740.00		11494824.60
FBFA/C	1210.00		
GROUP INSURANCE A/C	12985.00		
HAND LOAN	95709.45		
LIBRARY DEPOSIT	34240.00		
LIC PREMIUM	48688.00		
P G CENTRE HARUGERI	125000.00		
RED RIBBON CLUB A/C	5000.00		
SALARY DEECTION	351320.00		
S G DHARMATTI	25000.00		
SVES BCA COLLEGE	367393.89		
T W F	24886.00		
SALARY PAYABLE(old)	505932.00		
VITTAI MALI	74830.00		
PROFESSIONAL TAX	-2050.00		
N.S.S A/C (old)	19802.00		
<b>TOTAL RS</b>	<b>27141185.90</b>	<b>TOTAL RS</b>	<b>27141185.90</b>

PLACE:HUBLI  
DATE: 24.06.2021

EXAMINED AND FOUND CORRECT SUBJECT TO  
OUR REPORT OF EVEN DATE



For C.D. MUNGURWADI & Co  
Chartered Accountants  
Firm Reg. No. 007895 S

Channeveer D. Mungurwadi  
Proprietor (M. No. 206541)

FIXED ASSETS SCHEDULES								
01.04.2020 TO 31.3.2021								
PARTICULARS	OP BAL	ADDITIONS >180	ADDITIONS <180	DELETIONS	GROSS VALUE	RATE	DEPRECIATION	NET VALUE
BATTERY	2,87,643.00	-	54,000.00		3,41,643.00	15%	47,196.45	2,94,446.55
CAMERA A/C	2,33,965.04	-	-		2,33,965.04	15%	35,094.76	1,98,870.28
CANTEEN BUILDING	79,716.15				79,716.15	10%	7,971.62	71,744.54
COMPUTER ASSETS	32,037.13				32,037.13	40%	12,814.85	19,222.28
EQUIPMENT	22,00,483.43	-			22,00,483.43	15%	3,30,072.51	18,70,410.92
FURNITURE & FIXTURES	9,89,052.52	59,000.00	11,000.00		10,59,052.52	10%	1,05,355.25	9,53,697.27
GENERATOR	2,551.24				2,551.24	15%	382.69	2,168.55
INVERTOR	10,910.47	-			10,910.47	15%	1,636.57	9,273.90
LIBRARY BOOKS	2,47,816.44	-	9,695.00		2,57,511.44	40%	1,01,065.58	1,56,445.86
PROJECTOR	4,803.99				4,803.99	15%	720.60	4,083.39
PUMP SET	2,561.57				2,561.57	15%	384.24	2,177.33
SPORTS GYM A/C	1,30,621.09				1,30,621.09	15%	19,593.16	1,11,027.93
STAIRCASE CONSTRUCTION A/C	4,12,067.25				4,12,067.25	10%	41,206.73	3,70,860.53
TYPING MACHINE	1,515.16	-			1,515.16	15%	227.27	1,287.89
WOMENS HOSTEL A/C	36,13,301.40	-			36,13,301.40	10%	3,61,330.14	32,51,971.26
XEROX MACHINE	62,667.93				62,667.93	15%	9,400.19	53,267.74
TEA VENDING MACHINE	10,625.00	-			10,625.00	15%	1,593.75	9,031.25
ADMINISTRATORS SOFTWARE	15,000.00				15,000.00	15%	2,250.00	12,750.00
BUILDINGS	29,853.64				29,853.64	15%	4,478.05	25,375.59
BOREWELL	6,19,279.75				6,19,279.75	10%	61,927.98	5,57,351.78
BUILDING CLASS ROOM	11,02,403.49	-			11,02,403.49	10%	1,10,240.35	9,92,163.14
BUILDING REST ROOM	18,12,663.90	-			18,12,663.90	10%	1,81,266.39	16,31,397.51
CLASS ROOM BUILDING (UGC XII)	2,94,580.67				2,94,580.67	10%	29,458.07	2,65,122.60
CLASS ROOMS	1,02,643.21				1,02,643.21	40%	41,057.28	61,585.93
COMPUTER LAB	1,96,157.24				1,96,157.24	10%	19,615.72	1,76,541.52
COMMON ROOM FOR WOMENS & TOILET	7,047.80				7,047.80	0%	-	7,047.80
FACILITY A/C	1,29,600.00				1,29,600.00	0%	-	1,29,600.00
I.C.T. IN EDUCATION A/C	2,69,600.55				2,69,600.55	10%	26,960.06	2,42,640.50
IMPROVEMENT OF EXISTING PREMISES								
LIBRARY BUILDING								
<b>TOTAL RS</b>	<b>1,28,86,169.06</b>	<b>74,000.00</b>	<b>74,695.00</b>		<b>1,30,34,864.06</b>		<b>15,53,300.24</b>	<b>1,14,81,563.82</b>

