



C.D. MUNGURWADI & CO.
CHARTERED ACCOUNTANTS

CA. Channaveer D. Mungurwadi
B.Com., F.C.A.

AUDIT REPORT

I have examined the Balance Sheet from 01.04.2020 to 31.03.2021 and the Income and Expenditure Account for the year ended that date, attached herewith of **SRI.VRASHABHENDRA EDUCATION SOCIETY'S ARTS AND COMMERCE COLLEGE, HARUGERI, TQ: RAIBAG DIST: BELGAUM.**

I certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the Books of Accounts maintained at the **Education Society's at HARUGERI.**

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the Audit. In my opinion proper books of accounts are kept by the Society so far as appears from my examination of books.

In my opinion and to the best of my knowledge and according to the explanation given to me, the said accounts give true and fair view:-

- In the case of Balance Sheet of the state of the above named **college** affairs as at 31.03.2021.
- In the Income and Expenditure account of the **Deficit** of the above name College for the account year ending 31.03.2021.
- Most of the expenditure are supported by self- made vouchers.
- It is advised to maintain original invoices for the expenses incurred.
- It is advised to settle the old balances which are carried forward from previous year.
- Balances of receivables and payables are confirmed by the management.
- Inter Institution's balance are not tilled.
- Fees Receipts are confirmed by the management.

We want to place on record our thanks to the Chairman and the staff of the college for their co-operation extended to us at the time of our Audit.

Place: Hubballi.
Date: 24.06.2021

For C.D.MUNGURWADI & Co
Chartered Accountants
Firm Reg. No. 007895 S

Channaveer D. Mungurwadi
Proprietor (M. No. 206541)



NAME : SVES ARTS & COMMERCE DEGREE COLLEGE
ADDRESS : GOKAK ROAD, HARUGERI TQ : RAIBAG DIST : BELGAUM
STATUS : EDUCATION SOCIETY
PERIOD : 2020-2021
ASST YEAR : 2020-2021

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31.03.2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Chairman Account	25006.00
To 4129 SBI	5047.75	By INCOME TAX	4047160.00
To BDCC BANK 2079	953.00	By Administration Software	15000.00
To BDCC BANK 58	1530.00	By BATTERY	54000.00
To RBL BANK	10073.11	By FURNITURE & FIXTURES	70000.00
To SBI 10815525509	2242950.21	By Library Books	9695.00
To SBI 10815525521	3017.84	By U G C 7th Pay Arrears	11157051.00
To SBI 4041	476535.56	By Mr Prabhakar Nargund	50000.00
To The Harugeri Souhard	3675.00	By College Name Renewal	19000.00
To UGC SBI 7488	95312.50	By Old Student Association Fees	5000.00
To Chairman Account	30000.00	By Account Writing Charges	12000.00
To INCOME TAX	4047160.00	By BANK CHARGES	7098.00
To U G C 7th Pay Arrears	11157050.00	By Cleaning & Maintance	4072.98
To Mr Prabhakar Nargund	50000.00	By COLLEGE PROFESSIONAL TAX	10000.00
To College Name Renewal	19000.00	By Commission Charges	1289.54
To INTEREST INCOME A/C	62682.00	By HONORARIUM A/C	1500.00
To Miscellaneous Income	10140.00	By INTERNET CHARGES	44100.00
To Old Student Association Fi	5000.00	By KPTCL BILL	74063.00
To RCU EXAM FEES A/C	31490.00	By Lab Maintanance Charges	47000.00
To BANK CHARGES	0.79	By MISCELLENIOUS Expenses	21365.00
To FEES ACCOUNT	2744979.00	By NAAC EXPENSES	425211.80
To N.S.S A/c	42452.00	By NEWS PAPER BILL	12607.00
To SCHOLORSHIP A/C	67678.00	By N List Anual Membership Fees	5900.00
To FBFA/C	3000.00	By Pooja Expenses	11765.00
To Govt Employees Contribut	86517.00	By POSTAGE & COURIER	50000.00
To GROUP INSURANCE A/C	181592.00	By Printing Charges	32400.00
To HAND LOAN	133709.45	By RCU ADMISSION FEE	538797.00
To LIC PREMIUM	668500.00	By REPAIR & MAINTENANCE	206035.00
To P G CENTRE HARUGERI	100000.00	By SC ST Student Exam Fees	196160.00
To PROFESSIONAL TAX	60000.00	By STATIONERY	28389.00
To S G Dharmatti	25000.00	By Tea & Refreshment Expenses	41238.00
To S T Ghatanatti	1100.00	By TELEPHONE CHARGES	1183.00
To SVES BCA COLLEGE	403197.64	By UNIFORM	2500.00
To Vithal Mali	374830.00	By FEE CONCESSION ACCOUNT	19260.00
		By N.S.S A/c	22700.00
		By SCHOLORSHIP A/C	72672.00
		By FBFA/C	3000.00
		By Govt Emplo Contri to Covid Fur	86517.00
		By GROUP INSURANCE A/C	181172.00
		By HAND LOAN	250000.00
		By LIC PREMIUM	619812.00
		By PROFESSIONAL TAX	62500.00
		By S T Ghatanatti	1100.00
		By SVES BCA COLLEGE	35803.75
		By Vithal Mali	300000.00
		By SURRENDER BILL	344875.00
		By PART TIME SALARY	749988.00
		By TA/DA ACCOUNT	7400.00
		By Closing Balance	
		By 4129 SBI	12688.54
		By Janata Co Op Bank A/c 401	707942.00




		By	SBI 10815525509	2304578.21
		By	SBI 10815525521	27176.68
		By	SBI 4041	73542.24
		By	UGC SBI 7488	33878.95
		By	Cash-in-hand	980.16
	TOTAL RS		23144172.85	TOTAL RS
				23144172.85

PLACE:HUBLI
DATE: 24.06.2021

EXAMINED AND FOUND CORRECT SUBJECT TO
OUR REPORT OF EVEN DATE

For C.D.MUNGURWADI & Co
Chartered Accountants
Firm Reg. No. 007895 C



Channaveer D. Mungurwar
Proprietor (M. No. 2021)

NAME : SVES ARTS & COMMERCE DEGREE COLLEGE
ADDRESS : GOKAK ROAD, HARUGERI TQ : RAIBAG DIST : BELGAUM
STATUS : EDUCATION SOCIETY
PERIOD : 2020-2021
ASST YEAR : 2020-2021

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

Expenditure		Amount	Income		Amount
To	INDIRECT EXPENSES		By	INDIRECT INCOME I	
To	ACCOUNT WRITING CHARGES	12000.00	By	INTEREST INCOME A/C	62682.00
To	BANK CHARGES	7097.21	By	MISCELLANEOUS INCOME	10140.00
To	CLEANING & MAINTANCE	4072.98	By	RCU EXAM FEES A/C	31490.00
To	COLLEGE PROFESSIONAL TAX	10000.00	By	FEES RECEIVED	2744979.00
To	COMMISSION CHARGES	1289.54			
To	HONORARIUM A/C	1500.00			
To	INTERNET CHARGES	44100.00	By	DEFICIT DURING THE YEAR	1236070.77
To	KPTCL BILL	74063.00			
To	LAB MAINTANANCE CHARGES	47000.00			
To	MISCELLANEOUS EXPENSES	21365.00			
To	NAAC EXPENSES	425211.80			
To	NEWS PAPER BILL	12607.00			
To	N LIST ANUAL MEMBERSHIP FEES	5900.00			
To	POOJA EXPENSES	11765.00			
To	POSTAGE & COURIER	50000.00			
To	PRINTING CHARGES	32400.00			
To	RCU ADMISSION FEE	538797.00			
To	REPAIR & MAINTENANCE	206035.00			
To	SC ST STUDENT EXAM FEES	196160.00			
To	STATIONERY	28389.00			
To	TEA & REFRESHMENT EXPENSES	41238.00			
To	TELEPHONE CHARGES	1183.00			
To	UNIFORM	2500.00			
To	PART TIME SALARY	749988.00			
To	TA/DA ACCOUNT	7400.00			
To	DEPRECIATION A/C	1553300.24			
TOTAL RS		4085361.77	TOTAL RS		4085361.77

PLACE:HUBLI
DATE: 24.06.2021

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OUR REPORT OF EVEN DATE

For C.D.MUNGURWADI & Co
Chartered Accountants
Firm Reg. No. 002895 S



Channaveer D. Mungurwadi
Proprietor (M No 2065411)

NAME : SVES ARTS & COMMERCE DEGREE COLLEGE
ADDRESS : GOKAK ROAD, HARUGERI TQ : RAIBAG DIST : BELGAUM
STATUS : EDUCATION SOCIETY
PERIOD : 2020-2021
ASST YEAR : 2020-2021

BALANCE SHEET AS ON 31.3.2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
SVES A/C HARUGERI (Old)	1821348.45	FIXED ASSETS (as per schedule)	11481563.82
CHAIRMAN a/c	4994.00	OTHER RECEIVABLES	
GRANTS & FUNDS		CS BHOSLE ADVANCES	117605.00
BOOKS & JOURNALS (OLD)	329040.00	DEPOSITS	100000.00
BUILDING A/C (OLD)	921446.00	GENERAL ADVANCES	77722.00
EQUIPMENT (OLD)	473960.00	KUD SWF	280.00
UGC GRANTS & FUNDS		O/S WELFARE FUND	41932.00
COMPUTER	99300.00	PRINCIPAL PU COLLEGE	26282.00
NET WORK	10000.00	SALARY ADVANCE	43329.00
P T A C	3608.00	SURRENDER BILL	596859.70
UGC CLASS ROOM (XII PLAN)	942000.00	CURRENT ASSETS	
UGC FUNDS & GRANTS	19432160.00	BANK ACCOUNTS	
YOUTH AFFAIRS & SPORTS	269600.00	S.B.I.A/C No.30826824041	73542.24
FEE CONCESSION ACCOUNT		S.B.I.A/C NO.10815525521	27176.68
OPENING BALANCE	490377.00	S.B.I.A/C No.30830627488	33878.95
ADD-RECEIPTS	19260.00	S.B.I.A/C No.10815524129	12688.54
	471117.00	JANATA BANK 401	707942.00
OTHER PAYABLES		S.B.I A/c No.10815525509	2304578.21
SCHOLARSHIP A/C(old)	487887.00	CASH	981.16
BCA FEES (ADVANCE)(old)	67994.00	INCOME & EXPENDITURE A/C	
DIFFERENCE IN BOOKS(old)	7045.11	OPENING BALANCE	10258753.83
EMD A/C(old)	109740.00	CURRENT PERIOD DEFICIT	1236070.77
FBF A/C	1210.00		
GROUP INSURANCE A/C	12985.00		
HAND LOAN	95709.45		
LIBRARY DEPOSIT	34240.00		
LIC PREMIUM	48688.00		
P G CENTRE HARUGERI	125000.00		
RED RIBBON CLUB A/C	5000.00		
SALARY DEDECTION	351320.00		
S G DHARMATTI	25000.00		
SVES BCA COLLEGE	367393.89		
T W F	24886.00		
SALARY PAYABLE(old)	505932.00		
VITTAL MALI	74830.00		
PROFESSIONAL TAX	-2050.00		
N.S.S A/C (old)	19802.00		
TOTAL RS	27141185.90	TOTAL RS	27141185.90

PLACE:HUBLI
DATE: 24.06.2021

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OUR REPORT OF EVEN DATE

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Channeveer D. Mungurwadi
Proprietor (M. No. 206541)

FIXED ASSETS SCHEDULES 01.04.2020 TO 31.3.2021								
PARTICULARS	OP BAL	ADDITIONS >180	ADDITIONS <180	DELETIONS	GROSS VALUE	RATE	DEPRECIATION	NET VALUE
BATTERY	2,87,643.00	-	54,000.00		3,41,643.00	15%	47,196.45	2,94,446.55
CAMERA A/C	2,33,965.04	-	-		2,33,965.04	15%	35,094.76	1,98,870.28
CANTEN BUILDING	79,716.15				79,716.15	10%	7,971.62	71,744.54
COMPUTER ASSETS	32,037.13				32,037.13	40%	12,814.85	19,222.28
EQUIPMENT	22,00,483.43				22,00,483.43	15%	3,30,072.51	18,70,410.92
FURNITURE & FIXTURES	9,89,052.52	59,000.00	11,000.00		10,59,052.52	10%	1,05,355.25	9,53,697.27
GENERATOR	2,551.24				2,551.24	15%	382.69	2,168.55
INVERTOR	10,910.47				10,910.47	15%	1,636.57	9,273.90
LIBRARY BOOKS	2,47,816.44	-	9,695.00		2,57,511.44	40%	1,01,065.58	1,56,445.86
PROJECTOR	4,803.99				4,803.99	15%	720.60	4,083.39
PUMP SET	2,561.57				2,561.57	15%	384.24	2,177.33
SPORTS GYM A/C	1,30,621.09				1,30,621.09	15%	19,593.16	1,11,027.93
STAIRCASE CONSTRUCTION A/C	4,12,067.25				4,12,067.25	10%	41,206.73	3,70,860.53
TYPING MACHINE	1,515.16		-		1,515.16	15%	227.27	1,287.89
WOMENS HOSTEL A/C	36,13,301.40	-	-		36,13,301.40	10%	3,61,330.14	32,51,971.26
XEROX MACHINE	62,667.93				62,667.93	15%	9,400.19	53,267.74
TEA VENDING MACHINE	10,625.00				10,625.00	15%	1,593.75	9,031.25
ADMINISTRATORS SOFTWARE	15,000.00	-			15,000.00	15%	2,250.00	12,750.00
BUILDINGS								
BOREWELL	29,853.64				29,853.64	15%	4,478.05	25,375.59
BUILDING CLASS ROOM	6,19,279.75				6,19,279.75	10%	61,927.98	5,57,351.78
BUILDING REST ROOM	11,02,403.49		-		11,02,403.49	10%	1,10,240.35	9,92,163.14
CLASS ROOM BUILDING (UGC XII)	18,12,663.90		-		18,12,663.90	10%	1,81,266.39	16,31,397.51
CLASS ROOMS	2,94,580.67				2,94,580.67	10%	29,458.07	2,65,122.60
COMPUTER LAB	1,02,643.21				1,02,643.21	40%	41,057.28	61,585.93
COMMON ROOM FOR WOMENS & TOILET								
FACILITY A/C	1,96,157.24				1,96,157.24	10%	19,615.72	1,76,541.52
I.C.T. IN EDUCATION A/C	7,047.80				7,047.80	0%	-	7,047.80
IMPROVEMENT OF EXISTING PREMISES	1,29,600.00				1,29,600.00	0%	-	1,29,600.00
LIBRARY BUILDING	2,69,600.55				2,69,600.55	10%	26,960.06	2,42,640.50
TOTAL RS	1,28,86,169.06	74,000.00	74,695.00		1,30,34,864.06		15,53,300.24	1,14,81,563.82

